

The Wallace Collection
Board of Trustees' Meeting

Held at Lloyd Banking Group
8 March 2019 at 13.30

PRESENT

António Horta-Osório, Chairman (via videoconference)

Kate de Rothschild Agius (KdRA)
Marilyn Berk (MB)
Jennifer Eady (JE)
Eric Ellul (EE)
Lord Hertford (LH)
Dounia Nadar (DN)
Jessica Pulay (JP)
Jemima Rellie (JR)
Ashok Roy (AR)
Timothy Schroder (TS)

IN ATTENDANCE

Xavier Bray, Director (XB, for items 1-9)
Melanie Newlands, Director of Finance and Commerce (MN, for items 3-7)
Derek Purnell, Chief Operating Officer (DP, for items 3-5)
Caroline Haynes, Wallace Collection DPO (CH, for item 5)
Sarah Harmer, Development Director (SH, for item 6)

Marine Farcy, Development Officer (minutes)
Janet Pope, Lloyds Banking Group (JPO)

APOLOGIES

Pierre Arizzoli-Clémentel
Jane Lewis

1. Chairman's Matters

- The Chair welcomed the Trustees and thanked them for gathering at Lloyds Banking Group to enable the video conferencing with him from New York. He also thanked all for their participation at the Board's away day and noted that it should be repeated next year.
- The Chair informed the Trustees that an *in camera* session would follow the meeting, at which JP will act on his behalf.
- No further remarks were raised and the Chairman invited the Director to proceed with his report.

2. Director's report

- XB took the Board through his report highlighting areas of interest.

3. Audit Committee Report

MN and DP joined the meeting.

- JP updated the Board of the different matters raised discussed at the AC meeting held on 11 February 2019.
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4. Security Update

- DP gave the Board an update on security matters.

5. GDPR Report

CH joined the meeting.

- Welcomed CH and thanked her for helping the Wallace Collection with data compliance.
- CH noted that she was reporting as the DPO of the Wallace Collection. She added that the Wallace Collection has taken its responsibility seriously.
- *CH left the meeting.*

6. Finance Report including Budget 2019-20

- The Trustees all approved the budget in preliminary terms and agreed to review it in July.

DP left the meeting

7. Fundraising Committee Report

SH entered the meeting.

- EE presented the report on fundraising
- DN thanked SH for her work on the gala and XB highlighted that DN and KdRA were instrumental for its success.

SH left the meeting.

8. Exhibition Strategy

- XB updated the Board on his discussions with DCMS and they discussed the potential next steps.

9. AOB

- The Board discussed bag security checks.